

Fund My Future Rules

Introduction

Fund My Future is a program administered by the Propel Schools Foundation to help families in Pennsylvania save for their children's college and other post-secondary goals. Fund My Future provides a prize pool that makes the saving experience fun. Community events with partners make it easy to save in a variety of ways and places.

Enrolling

In order to participate in the program, you must be an adult, aged 18+ residing in Pennsylvania saving for a child between the ages of 0-18. You must enroll in Fund My Future in either of the following ways:

(1) Go to the Fund My Future website (fundmyfuturepa.org) and provide your email address, contact information, and the birthdate of the youngest child for whom you are saving. You are enrolled when you receive enrollment confirmation from Fund My Future.

OR

(2) If your child(ren) are students at Propel Schools, make a deposit in a Fund My Future linked account provided to you by Propel Schools. Using these accounts will automatically enroll you in Fund My Future.

By enrolling in Fund My Future on the website or by using a Fund My Future linked account given to you by Propel Schools, you give your permission to Fund My Future to issue raffle chances to you, communicate with you by email, voice and text, and share information collected from you (but not your name or any other identifying information) with our research partners.

Fund My Future may ask you to verify your eligibility at any time.

Raffle Tickets and Prizes

Starting July 1, 2020, in order to be issued a raffle ticket, each Fund My Future participant must indicate to Fund My Future by responding to a survey, email, or text, that they have opened a long-term children's savings account with a financial institution or a 529 plan. (This step is not necessary for Propel Schools participants.)

On the 20th of each month, each Fund My Future participant who has indicated account opening (and all Propel participants) will be issued one raffle ticket. Raffle tickets do not roll over from one month to the next.

Specific prizes may vary. Generally we will draw five \$1000 prize tickets from all statewide participants, thirty \$50 prize tickets from participants who live in Allegheny County, and thirty \$50 prize tickets from participants who live outside of Allegheny County each month.

Tickets will be issued automatically, and an electronic copy of each raffle ticket will be emailed to you at the email address you have provided. You need not be present at the raffle drawings to win.

Raffle Prize Eligibility

If one of your tickets is selected in a raffle drawing for a monthly prize, you will have six months to establish your eligibility and claim your prize. To claim your prize, you must:

- 1) Complete a short survey;
- 2) Show that you have made a deposit into your child's account (of \$1 or more) and not made a withdrawal during the winning month by providing a bank statement (or a printed screen shot of that month's bank activity) with your name and the child's name.

If you complete (1) but not (2), you will receive a \$10 gift card as a consolation prize.

Fund My Future and PA Treasury staff and their immediate relatives (spouse, parent, child, sibling), and household members of each, whether related or not, are not eligible for prizes.

Once a raffle ticket has been drawn for a prize, it will not be drawn again for that month's prize pool. Participants may win no more than one prize each month.

Prize Distribution

Prizes of \$1000 or more will be awarded in the form of a \$500 check payable to you AND a scholarship of \$500 which will be held in a PA 529 account and will be available to pay qualified educational expenses of any child you designate.

Prizes between \$20 and \$999 will be paid by check.

Prizes under \$20 will be awarded in the form of gift cards.

Ending Your Participation

Your participation in the program will end if any of the following occur:

- 1) You opt out of receiving communication from us;
- 2) The youngest child for whom you are saving (and who is on record with Fund My Future) turns 18;
- 3) You enrolled by using a Fund My Future linked account provided to you by Propel Schools and you no longer have a child who attends Propel Schools.

You may also end your participation in Fund My Future at any time by emailing us this request at info@fundmyfuturepa.org.

Additional Notes

Propel Schools Foundation reserves the right to make updates or changes to the program at any time. Should changes be made, you will receive timely notice of the changes.

If you have questions at any time or need to update information regarding eligible children or your contact information, please contact Fund My Future at info@fundmyfuturepa.org.